

CORPORATION NAME

NUMBER AND STREET

CITY OR TOWN, STATE, ZIP CODE

MIT/ MO I.D. NUMBER CHARTER NUMBER FEDERAL I.D. NUMBER

Check Applicable Boxes ☐ Amended Return ☐ Address Change ☐ Final Corporate Income Tax Return ☐ Bankruptcy ☐ Name Change

MAIL TO:

Balance Due

Missouri Department of Revenue
P.O. Box 3365
Jefferson City, MO 65105-3365

MAIL TO:

Refund or No Amount Due

Missouri Department of Revenue
P.O. Box 700
Jefferson City, MO 65105-0700



FORM MO-1120S

Missouri S Corporation
INCOME TAX
Return for 2004

Beginning _____, 20____
Ending _____, 20____

Missouri S Corporation
FRANCHISE TAX
Return for 2005

Beginning _____, 20____
Ending _____, 20____

Balance Sheet Date (MMDDYY)

- ☐ B. Return filed for BOTH (income and franchise)
☐ C. Return filed for INCOME tax only
☐ D. Return filed for FRANCHISE tax only

☐ A. Check this box and sign below if your assets in Missouri (Schedule MO-FT, Line 6a), or apportioned to Missouri (Schedule MO-FT, Line 6b) do not exceed \$1,000,000. You do not owe franchise tax. If your assets do exceed the \$1,000,000 threshold, you must complete and attach Schedule MO-FT and enter the franchise tax due on the Form MO-1120S, Line 15 below.

- S CORP. 1. Does the S corporation have ANY Missouri modifications? ☐ YES ☐ NO If YES, complete Lines 1-14 below and page 2.
2. Does the S corporation have ANY nonresident shareholders? ☐ YES ☐ NO If YES, complete Lines 1-14 below and Schedule MO-NRS.
3. Does S corporation have income derived from sources other than Missouri? ☐ YES ☐ NO If YES, complete and attach Schedule MO-MSS.

MISSOURI S CORPORATION ADJUSTMENT	Additions (attach detailed explanation of each item)				
	1a. State and local income taxes deducted on Federal Form 1120S	1a	00		
	1b. Less: Kansas City & St. Louis earnings taxes. Enter Lines 1a less 1b on Line 1.	1b	00	1	00
	2a. State and local bond interest (except Missouri)	2a	00		
	2b. Less: related expenses (omit if less than \$500) Enter Line 2a less Line 2b on Line 2	2b	00	2	00
	3. <input type="checkbox"/> Partnership <input type="checkbox"/> Fiduciary <input type="checkbox"/> Other adjustments (list _____)			3	00
	4. Missouri depreciation basis adjustment (Section 143.121.2(c) RSMo)			4	00
	5. Total of Lines 1 through 4			5	00
	Subtractions (attach detailed explanation of each item)				
	6a. Interest from exempt federal obligations	6a	00		
	6b. Less: related expenses (omit if < \$500) Enter Line 6a less Line 6b on Line 6	6b	00	6	00
	7. Amount of any state income tax refund included in federal ordinary income			7	00
	8. Federally taxable — Missouri exempt obligations			8	00
	9. <input type="checkbox"/> Partnership <input type="checkbox"/> Fiduciary <input type="checkbox"/> Other adjustments (list _____)			9	00
10. Missouri depreciation basis adjustment (Section 143.121.3(g) RSMo)			10	00	
11. Depreciation recovery on qualified property that is sold (Section 143.121.3 (h) RSMo)			11	00	
12. Total of Lines 6 through 11			12	00	
13. Missouri S corporation adjustment — NET ADDITION — excess Line 5 over Line 12			13	00	
14. Missouri S corporation adjustment — NET SUBTRACTION — excess Line 12 over Line 5			14	00	
FRANCHISE TAX	15. Corporation Franchise Tax (Complete Schedule MO-FT and attach balance sheet)		15	00	
	16. Tax credits — (attach Form MO-TC)		16	00	
	17. Approved overpayments applied from last file period		17	00	
	18. Payments with Form MO-7004		18	00	
	19. AMENDED RETURN ONLY: Tax paid with (or after) the filing of the original return		19	00	
	20. Subtotal — add Lines 16 through 19		20	00	
	21. AMENDED RETURN ONLY: Overpayment, if any, as shown on original return or as later adjusted		21	00	
	22. Total — Line 20 less Line 21		22	00	
REFUND / TAX DUE	23. If Line 22 is greater than Line 15, enter OVERPAYMENT here		23	00	
	24. Overpayment to be applied to next filing period		24	00	
	25. Overpayment to be refunded — Line 23 less Line 24		25	00	
	26. If Line 22 is less than Line 15 enter UNDERPAYMENT here		26	00	
	27. Enter total amount on Line 27 Interest \$ _____ Penalty \$ _____		27	00	
	28. TOTAL DUE — add Lines 26 and 27 (U.S. funds only)		28	00	

SIGNATURE	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has any knowledge. As provided in Chapter 143, RSMo, a penalty of up to \$500 shall be imposed on any corporation which files a frivolous return.		I authorize the Director of Revenue or delegate to discuss my return and attachments with the preparer or any member of his/her firm, or if internally prepared, any member of the internal staff.		<input type="checkbox"/> YES <input type="checkbox"/> NO	DOR ONLY <input type="checkbox"/> S <input type="checkbox"/> E <input type="checkbox"/> B
	SIGNATURE OF OFFICER (REQUIRED)	TITLE OF OFFICER	PHONE NUMBER	DATE SIGNED		
	PREPARER'S SIGNATURE (INCLUDING INTERNAL PREPARER)	PREPARER'S FEIN, SSN, OR PTIN	PHONE NUMBER	DATE SIGNED		

ALLOCATION OF MISSOURI S CORPORATION ADJUSTMENT TO SHAREHOLDERS

CORPORATION NAME		MITS/MO I.D. NUMBER		CHARTER NUMBER		FEIN NUMBER	
1. NAME OF EACH SHAREHOLDER. ALL SHAREHOLDERS MUST BE LISTED. USE ATTACHMENT IF NECESSARY.		2. CHECK BOX IF SHAREHOLDER IS NONRESIDENT	3. SOCIAL SECURITY NUMBER		4. SHAREHOLDER'S SHARE %	5. SHAREHOLDER'S CORPORATION ADJUSTMENT <input type="checkbox"/> ADDITION <input type="checkbox"/> SUBTRACTION	
a)	<input type="checkbox"/>				%		00
b)	<input type="checkbox"/>				%		00
c)	<input type="checkbox"/>				%		00
d)	<input type="checkbox"/>				%		00
e)	<input type="checkbox"/>				%		00
f)	<input type="checkbox"/>				%		00
g)	<input type="checkbox"/>				%		00
h)	<input type="checkbox"/>				%		00
i)	<input type="checkbox"/>				%		00
j)	<input type="checkbox"/>				%		00
k)	<input type="checkbox"/>				%		00
l)	<input type="checkbox"/>				%		00
m)	<input type="checkbox"/>				%		00
n)	<input type="checkbox"/>				%		00
o)	<input type="checkbox"/>				%		00
p)	<input type="checkbox"/>				%		00
q)	<input type="checkbox"/>				%		00
r)	<input type="checkbox"/>				%		00
s)	<input type="checkbox"/>				%		00
t)	<input type="checkbox"/>				%		00
u)	<input type="checkbox"/>				%		00
v)	<input type="checkbox"/>				%		00
w)	<input type="checkbox"/>				%		00
x)	<input type="checkbox"/>				%		00
TOTAL					100 %		00

COLUMN 4 — Enter percentages from Federal Schedule K-1(s). Round percentages to whole numbers.

COLUMN 5 — Enter Missouri S corporation adjustment from Form MO-1120S, Line 13 or 14, as total of Column 5. Multiply each percentage in Column 4 by the total in Column 5. Indicate at the top of Column 5 whether the adjustments are additions or subtractions. The amount after each shareholder's name in Column 5 must be reported as a modification by the shareholder on his/her Form MO-1040, Individual Income Tax Return either as an addition to, or subtraction from, federal adjusted gross income.



MISSOURI DEPARTMENT OF REVENUE
**CORPORATION FRANCHISE
TAX SCHEDULE**

SCHEDULE
MO-FT

Attachment Sequence No. 1120-03 and 1120S-01

**Schedule MO-FT must be filed with the
Form MO-1120 or Form MO-1120S.**

CORPORATION NAME		MITS/MO I.D. NUMBER		CHARTER NUMBER		FEIN NUMBER	
FILE PERIOD BEGINNING (MMDDYY)		20		, ENDING		20	
BALANCE SHEET DATE (MMDDYY)							
Do your assets include an interest in a partnership and/or limited liability company? YES <input type="checkbox"/> NO <input type="checkbox"/>							
Has there been a change in your accounting period? YES <input type="checkbox"/> NO <input type="checkbox"/> If yes, state prior accounting period _____							
Read instructions before completing this schedule.							
<ul style="list-style-type: none">Corporations having all assets within Missouri complete Lines 1, 2, 6a, and 7 ONLY.Corporations having assets both within and without Missouri complete all lines except 6a.							
1. Par value of issued and outstanding stock (For no-par value stock, see instructions) (not less than zero)				1			00
2. Assets							
2a. Total assets per attached balance sheet				2a			00
2b. Less: Investments in and advances to subsidiaries over 50% owned (Attach schedule showing name of corporations, percentage of ownership, and amount)				2b			00
2c. Adjusted total (Line 2a less Line 2b)				2c			00
3. Allocation per attached balance sheet or schedule (See instructions.)				(A) MISSOURI		(B) EVERYWHERE	
3a. Accounts receivable (net of allowance for bad debt)		3a	00	3a			00
3b. Inventories (net, book value)		3b	00	3b			00
3c. Land and fixed assets (net of accumulated depreciation)		3c	00	3c			00
3d. Total allocated assets (add Lines 3a, 3b, and 3c)		3d	00	3d			00
4. Missouri percentage for apportionment (Line 3d, Column A divided by Column B) Extend the apportionment percentage to six digits to the right of the decimal point.				4			
5. Assets apportioned to Missouri (Line 2c times Line 4)				5			00
6. Tax basis:							
6a. Corporations having all assets within Missouri (Line 2c or Line 1, whichever is greater)				6a			00
6b. Corporations having assets both within and without Missouri (Line 5 or the product of Line 1 times Line 4, whichever is greater.) If Line 6a or Line 6b is \$1,000,000 or less, STOP HERE and check Box A on Form MO-1120 or Box A on Form MO-1120S.				6b			00
7. Tax Computation							
7a. Tax — 1/30th of 1% (.000333 of Line 6a or Line 6b)				7a			00
7b. Short periods (for new corporations and change in accounting periods only) — Line 7a x _____ (insert number of months in short period) = Prorated Tax Due 12				7b			00
7c. Tax due (Line 7a or Line 7b, whichever applies) Enter here and on Form MO-1120, Page 1, Line 15 or Form MO-1120S, Page 1, Line 15				7c			00

SCHEDULE MO-FT, FRANCHISE TAX SCHEDULE INSTRUCTIONS

This information is for guidance only and does not state the complete law.

Corporations/S Corporations Subject to Franchise Tax

All **domestic** corporations must file a Form MO-1120, Corporation Income Tax/Corporation Franchise Tax Return or Form MO-1120S, S Corporation Income/Franchise Tax Return and Schedule MO-FT, Franchise Tax Schedule and pay any tax due. All **foreign** corporations engaged in business or qualified to do business in Missouri must likewise file a Form MO-1120 or Form MO-1120S and Schedule MO-FT and pay any tax due. Franchise tax is based on the total assets of the corporation or the par value of issued and outstanding capital stock, whichever is greater. For capital stock with no par value, the value is \$5 per share or actual value, whichever is higher.

If a corporation's assets in Missouri or apportioned to Missouri are \$1,000,000 or less, the corporation is not required to pay franchise tax. However, the corporation must still file and state that their assets do not exceed \$1,000,000. Check Box A on Form MO-1120 or Form MO-1120S to indicate assets do not exceed \$1,000,000 and sign the return.

To determine the corporation's tax basis, complete Schedule MO-FT, Lines 1 through 6.

Corporations/S Corporations Exempt From Filing Franchise Tax

Not-for-profit corporations, industrial development authorities, insurance companies, which pay an annual tax on their premium receipts in this state, certain electric and telephone corporations, mutual insurance corporations not having shares, savings and loan associations, and regulated investment companies (see Section 147.010.2, RSMo), or banking institutions subject to the franchise tax imposed by Sections 148.010–148.110, RSMo, are exempt from filing corporation franchise tax.

New Domestic and Foreign Corporations

Corporations required to file a franchise tax return will have the return due by the 15th day of the fourth month after the date of incorporation (date of qualification in Missouri if a foreign corporation) whether it be a short period or a full 12 months.

Rate and Basis of Tax

Section 147.010, RSMo, requires 1/30 of 1 percent (.000333) of the value of the tax basis.

Balance Sheet

A copy of the balance sheet and supporting schedules as of the beginning of the corporation's taxable period must be attached. Only include those schedules pertaining to asset information. A new corporation should submit its balance sheet as of the date of its incorporation/authorization or date in which operations began in Missouri, when filing the franchise tax schedule. An explanation must be attached with the report if an alternate accounting method is used.

Definitions

A. INVESTMENTS IN AND ADVANCES TO SUBSIDIARIES: Submit a schedule of investments and advances to all subsidiaries. Indicate the names and percentage of ownership in each and the amount of investments or advances. Ownership of the subsidiary

must be over 50 percent to qualify. **Subsidiaries must be corporations.**

B. ALLOCATION AND APPORTIONMENT: A corporation having assets both within and without Missouri, apportions its total assets based on the amount of accounts receivable, inventory, land, and fixed assets allocated to Missouri. Corporations doing business within and without Missouri should submit a schedule of Missouri assets in addition to the balance sheet. **Extend the apportionment percentage on Schedule MO-FT, Line 4, to six digits to the right of the decimal point:** such as 12.34565 percent is .123457 and 1.2345 percent is .012345. **NOTE:** An alternative method of apportionment may only be used with prior approval from the Missouri Director of Revenue.

C. ACCOUNTS RECEIVABLE: Include as Missouri assets all notes, accounts, and contracts receivable that are based upon Missouri destination sales. Receivables which are not derived from sales must be included as Missouri assets if the borrower is located in Missouri. If accounts receivable from subsidiaries are included in Line 2b, do not include in Line 3a. Receivables must be reported net of allowance for bad debt.

D. INVENTORIES: Include as Missouri assets the amount of all inventories owned by the corporation and used in Missouri. The value of inventories should be reported net and at book value.

E. LAND AND FIXED ASSETS: Include as Missouri assets all land and fixed assets located in Missouri owned by the corporation. The value is the original cost less accumulated depreciation. Include property and equipment under construction and leasehold improvements and depletable assets less depletion.

F. NEGATIVE ASSETS: Negative assets as shown on the balance sheet constitute a liability and are not deductible. Add negative figures back to total assets.

Administrative Dissolution

If a corporation required to file franchise tax, fails to file and/or pay the tax within 90 days from the original due date (or 90 days from the extension due date), it shall forfeit its charter (or Certificate of Authority for a foreign corporation) in this state under the provisions of Section 351.525, RSMo.

Foreign Corporations Acting as General Partners

The Limited Partnership Law (Chapter 359) does not require foreign corporations acting as general partners of limited partnerships to qualify as foreign corporations doing business in Missouri. Nevertheless, these foreign corporations may owe a franchise tax. If they do, they should indicate on their franchise tax schedule that they are a general partner of a limited partnership. Calculate the tax liability based upon either the partner's capital account or the corporation's initial investment. Include percentage proportionate share in both total assets (Line 2a) and apportioned assets (Line 3a, b, or c).